



## NEWS RELEASE

### Update on Portfolio Following Earthquake in Osaka, Japan

**Singapore, 20 June 2018** – Accordia Golf Trust Management Pte. Ltd. (the “Trustee-Manager”), the trustee-manager of Accordia Golf Trust (“AGT”), would like to provide an update on the situation of our golf courses in Osaka Area, Japan.

***Mr. Yoshihiko Machida, Chief Executive Officer and Executive Director of the Trustee-Manager, said, “On behalf of the Board of Directors and Management of AGT, I would like to express our sincere condolence to the families of the victims affected by the earthquakes.”***

Our golf courses in greater Osaka area have suffered minimal damage resulting from the earthquake on 18 June 2018 which caused widespread disruption in Osaka. Nevertheless, there is no material damage to our assets or casualty reported at the golf courses in greater Osaka area as well as other areas in Japan. Currently it is business as usual at our golf courses.

We will continue to monitor the situation closely and make further disclosure if there is any damage that is likely to have any material impact.

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## **About Accordia Golf Trust**

AGT is the first business trust comprising investments in golf course assets in Japan that is listed on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 1 August 2014. AGT’s initial portfolio comprises 89 golf courses (including golf course related assets relating to such golf courses) located across Japan. Approximately 70.0% of the initial portfolio golf courses, are located in the three largest metropolitan areas in Japan, namely, the Greater Tokyo Region, the Greater Nagoya Region and the Greater Osaka Region.

For more information, please visit <http://agtrust.com.sg/>

### ***For Accordia Golf Trust Management Pte. Ltd.***

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