

Notice of Valuation of Real Assets::UPDATE ON APPRAISAL VALUE OF INITIAL PORTFOLIO

Issuer & Securities

Issuer/ Manager	ACCORDIA GOLF TRUST MANAGEMENT PTE. LTD.
Securities	ACCORDIA GOLF TRUST - SG1AB5000009 - ADQU
Stapled Security	No

Announcement Details

Announcement Title	Notice of Valuation of Real Assets
Date & Time of Broadcast	19-May-2015 00:07:12
Status	New
Announcement Sub Title	UPDATE ON APPRAISAL VALUE OF INITIAL PORTFOLIO
Announcement Reference	SG1505190THRRPPG
Submitted By (Co./ Ind. Name)	Lynn Wan Tiew Leng
Designation	Company Secretary, Accordia Golf Trust Management Pte. Ltd.
Description (Please provide a detailed description of the event in the box below)	Update On Appraisal Value Of Initial Portfolio Please see attached. Daiwa Capital Markets Singapore Limited and Citigroup Global Markets Singapore Pte. Ltd. are the joint global coordinators, bookrunners, issue managers and Underwriters for the initial public offering of units in Accordia Golf Trust (the "Issue Managers"). The Issue Managers assume no responsibility for the contents of this announcement.

Additional Details

Valuation Details				
Date of Valuation	Name of the Valuer	Description of Property	Valuation Currency	Valuation Amount
31/12/2014	CBRE K.K. and Tanizawa Sogo Appraisal Co., Ltd.	Please see attached for details	Yen	150,306,600,000
Valuation of Reports available for inspection at address during office hours		6 Shenton Way, OUE Downtown #25-09, Singapore 068809		
Reports available till date		18/08/2015		
Attachments		AGT Update of Appraisal Value as at 31December2014.pdf Total size =73K		